

**AUDIT COMMITTEE OF THE CITY OF NEW YORK**

**MINUTES OF THE AUDIT COMMITTEE MEETING**

**WEDNESDAY, October 22, 2014 IN THE COMPTROLLER'S OFFICE BOARD ROOM**

**ATTENDANCE**

<b>Chair</b>	<b>Bernard Rosen</b>
<b>Private Members</b>	<b>Mark Kaplan Bud Larson Michael Spitzer</b>
<b>Public Members</b>	<b>Representing the Mayor – John Grathwol Representing the Comptroller – Michele Mark Levine Representing the Public Advocate – Lawrence Schimmel</b>
<b>Interim Secretary</b>	<b>Katrina Stauffer</b>
<b>Independent Auditors</b>	<b>Deloitte &amp; Touche LLP - James Curry, Glenn Friedrich, Mike Malloy, Bogdan Geambasu, Ira Kastrinsky, Darshan Patel</b>
<b>Others</b>	<b>New York City Office of Management &amp; Budget – Nicole Fleming, Enid Ellis  New York City Office of the Actuary – John Gibney  New York City Mayor's Office of Operations – Florim Ardolli, George Davis  New York City Comptroller's Office – Camille Arezzo, Nancy Brunner, Susan Cornwall, Leonel Ferreira, David Jeter, Thema Holder, Patricia Kearns, Carol Kostik, Berta Lara, Veronika Musheyeva, Maria Nicola, Joan Stapleton, Marina Verba, Karen Yang  New York City Public Advocate's Office – Barbara Sherman  New York City Law Department – Sharon Cantor, Steve Cushman, Amber Thiel  Department of Education – Marc Alterman, Bill Goldband, Michael Hadaway, Suzette Irish, Robert Parlato, John Wall, Marisol Williams</b>

## Audit Committee Meeting – October 22, 2014

### **I. Chair of the Audit Committee**

Due to Mr. Bernard Rosen, the Chair, being slightly delayed, Mr. Mark Kaplan called the meeting to order at 9:30 a.m. Roll call was taken, and a quorum was present.

### **II. Secretary of the Audit Committee**

The first agenda item was the appointment of as interim Audit Committee Secretary, due to Ms. Jacqueline Thompson's temporary absence. Mr. Bud Larson introduced a motion nominating Ms. Katrina Stauffer to serve as interim Audit Committee Secretary. A vote was taken and Ms. Stauffer was unanimously elected.

### **III. Review of the Draft Minutes of the Audit Committee Held August 6, 2014**

Mr. Bernard Rosen resumed his responsibility as Chair at the beginning of the next agenda item, which was the approval of the draft minutes of the August 6th, 2014, Committee meeting. The Chair inquired if there were any comments on the draft minutes as presented, subject to editorial comments submitted to the interim Committee Secretary; no further comments were presented. Mr. Mark Kaplan introduced a motion to approve the minutes. Mr. Larry Schimmel seconded the motion. A vote was taken, and the motion carried.

#### **IV. Adopt a Resolution for Maria Tavares**

Ms. Michele Levine introduced a motion that the Audit Committee thank and commend Maria Tavares for her dedicated service to the Committee and the City and wish her all the best in her future endeavors. Mr. Mark Kaplan and Mr. Bud Larson seconded the motion. A vote was taken, and the motion carried unanimously.

#### **V. Executive Session**

The Chair asked if any members wished to bring up new business for the public meeting at this time. No new business was raised.

The Chair asked for a motion for the Committee to enter the Executive Session to consult with legal counsel and discuss non-public financial. The motion was made by Mr. Kaplan and seconded by Mr. Spitzer; the vote was noted as unanimous, and the Committee went into Executive Session.

#### **VI. Return to Public Session: Works Requested by Deloitte**

Following the Executive Session, the Committee returned to public session. A motion was introduced by Ms. Levine and seconded to table the vote on the work that has been requested by EDC and DEP in order to have opportunity to get more information.

A motion was introduced and seconded to approve the requests for DOE compliance reporting on the Courageous Principals program, the Manhattan Assistant District Attorney Assistance program, and the Community School of Social Justice program. Ms. Levine, Mr. Schimmel and Mr. Grathwol abstained, but a vote was taken and the motion carried.

There being no further business before the Committee, the Chair adjourned until the next scheduled meeting on October 27, 2014 at 12:30 p.m.