

AUDIT COMMITTEE OF THE CITY OF NEW YORK

MINUTES OF THE AUDIT COMMITTEE MEETING

MONDAY, October 27, 2014 IN THE COMPTROLLER'S OFFICE BOARD ROOM

ATTENDANCE

Chair

Bernard Rosen

Private Members

**Mark Kaplan
Michael Spitzer**

Public Members

**Representing the Mayor – John Grathwol
Representing the Comptroller – Michele Mark Levine
Representing the Public Advocate – Lawrence Schimmel**

Interim Secretary

Katrina Stauffer

**Independent
Auditors**

Deloitte & Touche LLP - James Curry, Glenn Friedrich, Mike Malloy

Others

**New York City Office of Management & Budget – Enid Ellis, Nicole Fleming,
Xiaochao Jin, Raymond Lee**

New York City Office of the Actuary – John Gibney

**New York City Comptroller's Office – Camille Arezzo, Nancy Brunner, Susan
Cornwall, Berta Lara, Joan Stapleton**

Audit Committee Meeting – October 27, 2014

I. Chair of the Audit Committee

Mr. Bernard Rosen, the Chair, called the meeting to order at approximately 12:40 p.m. Roll call was taken, and a quorum was present.

II. Executive Session

The Chair asked if any members wished to bring up new business for the public meeting at this time. No new business was raised. The Chair asked for a motion for the Committee to enter the Executive Session to consult with legal counsel and discuss non-public financial matters. The motion was made and the vote was noted as unanimous. The Committee went into Executive Session.

III. Return to Public Session: Vote on CAFR

Following the Executive Session the Committee returned to public session. The motion was made and seconded.

A motion was introduced by Mr. Larry Schimmel to vote on the 2014 NYC Comprehensive Annual Financial Report (CAFR); the motion was seconded by Mr. Michael Spitzer. The Committee voted to unanimously approve the CAFR.

There being no further business before the Committee, the Chair adjourned the meeting until the next scheduled meeting on December 10, 2014 at 9:30 a.m.