



**AUDIT COMMITTEE OF THE CITY OF NEW YORK
MINUTES OF THE AUDIT COMMITTEE MEETING
MONDAY, OCTOBER 25, 2021
REMOTELY VIA ZOOM MEETING**

ATTENDANCE

Chair	Michael Spitzer
Private Members	Larian Angelo Mark Kaplan Bud Larson
Public Members	Representing the Mayor – Paul Tymus Representing the Comptroller – Jacqueline Thompson Representing the Public Advocate – Michael Twomey
Secretary	Katrina Stauffer
Independent Auditors	Grant Thornton LLP – Sharon Campbell, Kyle Chuber, Marla Hummel, Patrizia Iacono, Benjamin Klein, Nicholas Lazzaruolo, Kevin Morris, Will Richardson, Michael Ryan, Matthew Thompson, Andrew Zmich
Others	Department of Education of the City of New York – Maria Conklin, Amy Huang, Suzette Irish, Tisa Lapadula, Margaret Whittaker New York City Mayor’s Office of Operations – Florim Ardolli New York City Office of Management & Budget – Christopher Blanco, Kenneth Godiner, William Kennelly, Raymond Lee, Mujeeb Shinwa New York City Office of the Actuary – Frankie Chen, Anderson Huynh, Tom O’Hara, Michael Samet New York City Office of Labor Relations – Sang Hong, Dean Waltman New York City Comptroller’s Office – Camille Arezzo, Carmen Chan, Man Hon Cheung, Leonel Ferreira, Lynne Fleischman, Marjorie Henning, David Jeter, Veronika Musheyeva, Preston Niblack, Jessica Sanchez, George Siavichay, Joan Stapleton, Susanna Tregor, Marina Verba

Audit Committee Meeting - October 25, 2021

I. Call to Order and Roll Call

Mr. Michael Spitzer, the Audit Committee Chairman, called the Audit Committee Meeting to order at 9:30 a.m. Ms. Katrina Stauffer, the Audit Committee Secretary, took roll call; a quorum was present.

II. Motion to Accept Draft Minutes of the Audit Committee Meeting held July 28, 2021.

The first agenda item was the approval of the draft minutes of the July 28, 2021 Audit Committee Meeting. The Committee approved the minutes of the July 28, 2021 Audit Committee Meeting subject to the non-substantive editorial comments submitted to the Secretary.

III. Executive Session

Chairman Spitzer asked for a motion to enter into Executive Session. A motion was made to go into Executive Session for the purpose of discussing non-public financial information about The City of New York. The motion was unanimously approved.

IV. Return to Public Session: Vote on 2021 Annual Comprehensive Financial Report

Following the Audit Committee's return to Public Session, Chairman Spitzer called for a motion to accept the auditors' report on, and approve the issuance of, the 2021 Annual Comprehensive Financial Report (ACFR) of The City of New York, subject only to immaterial changes deemed necessary and submitted to the Secretary. The motion was made and unanimously approved.

V. Adjournment

There being no further business before the Committee, a motion was made to adjourn the October 25, 2021 Audit Committee Meeting; the motion was unanimously approved.