



**AUDIT COMMITTEE OF THE CITY OF NEW YORK  
MINUTES OF THE AUDIT COMMITTEE MEETING  
MONDAY, OCTOBER 24, 2022  
AT THE OFFICE OF THE COMPTROLLER**

**ATTENDANCE**

**Chair**

Michael Spitzer

**Private Members**

Mark Kaplan  
Bud Larson

**Public Members**

**Representing the Mayor** – Paul Tymus  
**Representing the Comptroller** – Jacqueline Thompson  
**Representing the Public Advocate** – Wesley Paisley

**Secretary**

Katrina Stauffer

**Independent  
Auditors**

**Grant Thornton LLP** – Kyle Chuber, Marla Hummel, Michael Ryan

**Others**

**New York City Office of Management & Budget** – Raymond Lee, Mujeeb Shinwa

**New York City Office of the Actuary** – Frankie Chen, Anderson Huynh, Tom O’Hara, Michael Samet

**New York City Comptroller’s Office** – Carmen Chan, Man Hon Cheung, Salamon Faylayev, Lynne Fleischman, Marjorie Henning, David Jeter, Jianjun Mo, Veronika Musheyeva, Jessica Sanchez, Christopher Tinevra, Susanna Tregor, Marina Verba

## Audit Committee Meeting - October 24, 2022

### **I. Call to Order and Roll Call**

Mr. Michael Spitzer, the Audit Committee Chairman, called the Audit Committee Meeting to order at 9:30 a.m. Ms. Katrina Stauffer, the Audit Committee Secretary, took roll call; a quorum was present.

### **II. Motion to Accept Draft Minutes of the Audit Committee Meeting held September 29, 2022.**

The first agenda item was the approval of the draft minutes of the September 29, 2022 Audit Committee Meeting. The Committee approved the minutes of the September 29, 2022 Audit Committee Meeting subject to the non-substantive editorial comments submitted to the Secretary.

### **III. Acknowledgement of the Passing of Mr. Bernard Rosen**

The Audit Committee offered condolences to the family of a former colleague, Mr. Bernard Rosen, who was a long-time employee of the City and a long-serving member and Chairman of the Audit Committee.

### **IV. Executive Session**

Chairman Spitzer asked for a motion to enter into Executive Session. A motion was made to go into Executive Session for the purpose of discussing non-public financial information about The City of New York. The motion was unanimously approved.

## **V. Return to Public Session: Vote on 2022 Annual Comprehensive Financial Report**

Following the Audit Committee's return to Public Session, Chairman Spitzer called for a motion to accept the auditors' report on, and approve the issuance of, the 2022 Annual Comprehensive Financial Report (ACFR) of The City of New York, subject only to immaterial changes deemed necessary and submitted to the Secretary. The motion was made and unanimously approved.

## **VI. Vote on Resolution Regarding Adoption of Hybrid Meeting Format for Audit Committee Meetings**

Chairman Spitzer called for a motion to pass a resolution to adopt a hybrid meeting format for Audit Committee meetings going forward in anticipation of the expiration of the COVID-19 related state of emergency, subject to the modifications agreed upon during the Executive Session. The motion was made and unanimously approved.

## **VII. Adjournment**

There being no further business before the Committee, a motion was made to adjourn the October 24, 2022 Audit Committee Meeting; the motion was unanimously approved.